FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

| nox if no longer subject | STATEMENT OF C | :H |
|--------------------------|----------------|----|

CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL 3235-0287 Estimated average burden oonse: 0.5

> > 11. Nature of Indirect Beneficial Ownership (Instr. 4)

Check this box if no longer subject to Section 16. Form 4 or Form 5

1. Name and Address of Reporting Person*

L.L.C.

Blackstone Holdings III GP Management

| | tions may cont ction 1(b). | inue. See | | Filed | d pursu | ant to | Section | 16(a |) of the Secu | rities E | xchang | e Act of | 1934 | | hours | per response: | 0.5 |
|--|---|-----------------------------------|---|----------------|---|--------|---|------|--|------------------|--------------|---|--|---|---|---|------------------------------------|
| Name and Address of Reporting Person* Blackstone Holdings III L.P. | | | 2. Issuer Name and Ticker or Trading Symbol Viper Energy Partners LP [VNOM] | | | | | | | | | Relationship of Reporting Person(s) to Issuer (Check all applicable) Director X 10% Owner | | | | | |
| (Last) (First) (Middle) C/O BLACKSTONE INC. 345 PARK AVENUE | | | | | 3. Date of Earliest Transaction (Month/Day/Year) 06/08/2022 | | | | | | | | | cer (give title ow) | ve title Other (spe below) | | |
| | K AVENU | E | | | 4. If | Amer | ndment, | Date | of Original Fi | led (Mo | onth/Da | y/Year) | | . Individual ine) | or Joint/Group | Filing (Chec | k Applicable |
| (Street) NEW YORK NY 10154 | | | | | | | | | | | | Form filed by One Reporting Person X Form filed by More than One Reporting Person | | | | | |
| (City) | (S | tate) | (Zip) | | | | | | | | | | | | | | |
| | | • | Table I - Non- | Deriva | ative | Sec | _ | Acc | quired, Di | spos | ed of | , or Be | _ | | ned | | |
| 1. Title of | Security (Ins | str. 3) | 2. Transaction Date (Month/Day/Year | Exec if any | eemed ution D / th/Day/ | ate, | 3. Transaction Code (Instr. 8) | | 4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5) | | | 5. Amount of Securities Beneficially Owned Following | | 6. Ownership Form: Direct (D) or Indirect (I) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) | | |
| | | | | | | | Code | v | Amount | (A) or (D) | Price | | Reported Transaction(s) (Instr. 3 and 4) | | (Instr. 4) | | |
| Common | Units | | 06/08/2022 | | | | S | | 50,000 | D | \$35. | 3872(1) | 94 | 10,493 | I | See Footr (6)(7)(8) | notes(2)(4)(5) |
| Common | Units | | | | | | | | | | | | 11,3 | 300,000 | I | See Footr | notes(3)(4)(5) |
| | | | Table II - D | | | | | | uired, Dis , options, | | | | | | ed | | |
| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transact Date (Month/Day | Execution | Date, | ate, Transaction Code (Instr. | | | | 6. Date Exercisable a Expiration Date (Month/Day/Year) | | e and | Amount Securiti Underly Derivati Security 3 and 4) | | 8. Price of Derivative Security (Instr. 5) | | Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | Benefic Owners ect (Instr. 4 |
| | | | | | Code | v | (A) | (D) | Date Exercisable | | iration e | C | Amount or Number of Shares | | | | |
| | nd Address o tone Holo | | | | | | | | | | | | | | | | |
| | ACKSTON | | (Middl | e) | | | | | | | | | | | | | |
| (Street) NEW Y | ORK | NY | 10154 | ļ | | | | | | | | | | | | | |
| (City) | | (State) | (Zip) | | | | | | | | | | | | | | |
| | nd Address o tone Hold | | | | | | | | | | | | | | | | |
| | ACKSTON RK AVENU | | (Middl | e) | | | | | | | | | | | | | |
| (Street) NEW Y | ORK | NY | 10154 | ļ | | | | | | | | | | | | | |
| (City) | | (State) | (Zip) | | | | | | | | | | | | | | |

| (Last) | (First) | (Middle) | | | | | | |
|--|---------------------|----------|--|--|--|--|--|--|
| C/O BLACKSTO | C/O BLACKSTONE INC. | | | | | | | |
| 345 PARK AVENUE | | | | | | | | |
| (Street) | | | | | | | | |
| NEW YORK | NY | 10154 | | | | | | |
| (City) | (State) | (Zip) | | | | | | |
| | | , | | | | | | |
| 1. Name and Address of Reporting Person Blackstone Inc. | | | | | | | | |
| (Last) | (First) | (Middle) | | | | | | |
| 345 PARK AVEN | , , | ` ' | | | | | | |
| (Street) | | | | | | | | |
| NEW YORK | NY | 10154 | | | | | | |
| | | | | | | | | |
| (City) | (State) | (Zip) | | | | | | |
| 1. Name and Address of Reporting Person* <u>Blackstone Group Management L.L.C.</u> | | | | | | | | |
| (Last) | (First) | (Middle) | | | | | | |
| C/O BLACKSTONE INC. | | | | | | | | |
| 345 PARK AVEN | UE | | | | | | | |
| (Street) | | | | | | | | |
| NEW YORK | NY | 10154 | | | | | | |
| | | | | | | | | |
| (City) | (State) | (Zip) | | | | | | |
| Name and Address of Reporting Person* | | | | | | | | |
| SCHWARZMAN STEPHEN A | | | | | | | | |
| (Last) | (First) | (Middle) | | | | | | |
| C/O BLACKSTONE INC. | | | | | | | | |
| 345 PARK AVENUE | | | | | | | | |
| (Street) | | | | | | | | |
| NEW YORK | NY | 10154 | | | | | | |
| (City) | (State) | (Zip) | | | | | | |

Explanation of Responses:

- 1. The price reported in Column 4 is a weighted average price. These common units ("Common Units") representing limited partner interests in Viper Energy Partners LP (the "Issuer") were sold in multiple transactions ranging from \$35.00 to \$35.83, inclusive. The Reporting Persons undertake to provide to the Issuer, any security holder of the Issuer, or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of Common Units sold at each separate price in the range set forth in this footnote.
- 2. Reflects Common Units held directly by BX Guidon Topco LLC, a Delaware limited liability company ("BX Guidon Topco").
- 3. Reflects Common Units held directly by BX SWT ML Holdco LLC. BX Guidon Topco is the sole member of BX SWT ML Holdco LLC.
- 4. The controlling membership interests of BX Guidon Topco are held by Blackstone Management Associates VI L.L.C. and Blackstone Energy Management Associates II L.L.C. BMA VI L.L.C. is the sole member of Blackstone Management Associates VI L.L.C. Blackstone EMA II L.L.C. is the sole member of Blackstone Energy Management Associates II L.L.C. Blackstone Holdings III L.P. is the managing member of each of BMA VI L.L.C. and Blackstone EMA II L.L.C. Blackstone Holdings III GP L.P. is the general partner of Blackstone Holdings III L.P. Blackstone Holdings III GP Management L.L.C. is the general partner of Blackstone Holdings III GP L.P.
- 5. (continued from footnote 4) Blackstone Inc. ("Blackstone") is the sole member of Blackstone Holdings III GP Management L.L.C. The sole holder of the Series II preferred stock of Blackstone is Blackstone Group Management L.L.C. Blackstone Group Management L.L.C. is wholly-owned by Blackstone's senior managing directors and controlled by its founder, Stephen A. Schwarzman.
- 6. Information with respect to each of the Reporting Persons is given solely by such Reporting Person, and no Reporting Person has responsibility for the accuracy or completeness of information supplied by another Reporting Person.
- 7. Each of the Reporting Persons (other than to the extent it directly holds securities reported herein) disclaims beneficial ownership of the securities held by the other Reporting Persons, except to the extent of such Reporting Person's pecuniary interest therein, and, pursuant to Rule 16a-1(a)(4) under the Securities Exchange Act of 1934 (the "Exchange Act"), each of the Reporting Persons (other than to the extent it directly holds securities reported herein) states that the inclusion of these securities in this report shall not be deemed an admission of beneficial ownership of all of the securities reported herein for purposes of Section 16 of the Exchange Act or for any other purpose.
- 8. Due to the limitations of the electronic filing system certain Reporting Persons are filing a separate Form 4.

Remarks:

Form 2 of 2

BLACKSTONE HOLDINGS
III L.P., By: Blackstone
Holdings III GP L.P., its
general partner, By:
Blackstone Holdings III GP
Management L.L.C., its
general partner, By: /s/ Tabea
Hsi, Name: Tabea Hsi, Title:
Senior Managing Director
BLACKSTONE HOLDINGS
III GP L.P., By: Blackstone

Holdings III GP Management L.L.C., its general partner, By: /s/ Tabea Hsi, Name: Tabea Hsi, Title: Senior Managing **Director**

BLACKSTONE HOLDINGS

III GP MANAGEMENT

L.L.C., By: /s/ Tabea Hsi, 06/10/2022

Name: Tabea Hsi, Title:

Senior Managing Director

BLACKSTONE INC., By: /s/

Tabea Hsi, Name: Tabea Hsi,

Title: Senior Managing

Director

BLACKSTONE GROUP

MANAGEMENT L.L.C., By:

06/10/2022 /s/ Tabea Hsi, Name: Tabea

Hsi, Title: Senior Managing

Director

Stephen A. Schwarzman, /s/

Stephen A. Schwarzman

** Signature of Reporting Person

Date

06/10/2022

06/10/2022

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.

 $^{^{\}star}$ If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

^{**} Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).