FORM 4

1. Name and Address of Reporting  $\mathsf{Person}^*$ 

L.L.C.

Blackstone Energy Management Associates II

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

3 ,	

STATEMENT	OF CHANGES	IN BENEFICIAL	OWNERSHIP

OMB APPROVAL OMB Number: 3235-0287 Estimated average burden esponse: 0.5

> > 11. Nature of Indirect Beneficial Ownership (Instr. 4)

to Sec	this box if no letion 16. Form 4 tions may contiction 1(b).	or Form 5	STATE		l pursu	ant to S	Section :	16(a)	of the Securinvestment Co	ties Exc	hang	e Act of 1		RSHIP	E		ber: 3 average burde response:	3235-0287 en 0.5
1. Name and Address of Reporting Person*  BX Guidon Topco LLC		2. Issuer Name <b>and</b> Ticker or Trading Symbol Viper Energy Partners LP [ VNOM ]								5. Relationship of Reporting Person(s) to Issuer (Check all applicable)  Director X 10% Owner  Officer (give title below) Other (specify below)								
(Last) (First) (Middle) C/O BLACKSTONE INC. 345 PARK AVENUE				3. Date of Earliest Transaction (Month/Day/Year) 03/02/2022														
(Street)			10154		4. If						6. Individual or Joint/Group Filing (Check Applicable Line)  Form filed by One Reporting Person  X Form filed by More than One Reporting Person							
(City)	(St	ate)	(Zip)															
		Tá	able I - Non-De	eriva	tive	Secu	rities	Acq	uired, Dis	pose	d of	, or Be	nefici	ially Own	ed			
1. Title of	Security (Ins	tr. 3)	2. Transaction Date (Month/Day/Year)	Exed if an	Deemed ecution Date, ny onth/Day/Year)		3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following		6. Ownership Form: Direct (D) or Indirect (I)	Direct	7. Nature of Indirect Beneficial Ownership (Instr. 4)		
							Code	v	Amount	(A) or (D)	Pric	ce	Reported Transaction(s) (Instr. 3 and 4)		(Instr. 4)			
Common	Units		03/02/2022				S		80,000	D	\$29	9.8935(1)	13	,124,227		I	See Footnotes <sup>(2)(3)</sup> (4)(5)(6)	
Common	Units		03/03/2022				S		8,664	D	\$29	9.5488 <sup>(7)</sup>	13	,115,563		I	See Footno (4)(5)(6)	otes <sup>(2)(3)</sup>
			Table II - Der (e.g						ired, Disp options, (						d			
1. Title of Derivative Security (Instr. 3)	Derivative Conversion Date Security or Exercise (Month/Day/Year) i		Execution Da	on Date,		4. Transaction Code (Instr. 8)		nber ative ities red sed 3, 4	Expiration Date (Month/Day/Year) Secu Unde Deriv Secu		7. Title a Amount Securitie Underlyi Derivativ Security 3 and 4)	of s ng e (Instr.	8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Natu of Indire Benefici Ownersi (Instr. 4)		
					Code	v	(A)	(D)	Date Exercisable	Expira Date	ation	OI No	ımber					
1	nd Address o	f Reporting Pe	rson*															
1	ACKSTON RK AVENU		(Middle)															
(Street)	ORK	NY	10154															
(City)		(State)	(Zip)															
		f Reporting Pe agement 1	rson* <mark>Associates V</mark> I	L.I	<u>L.C.</u>													
1	ACKSTON RK AVENU		(Middle)			_												
(Street) NEW Y	ORK	NY	10154															
(City)		(State)	(Zip)															

(Last)	(First)	(Middle)						
C/O BLACKSTO	, ,	(middle)						
345 PARK AVENUE								
, STIMINAL TVE								
(Street)								
NEW YORK	NY	10154						
(City)	(State)	(Zip)						
4. Names and Address	*							
BMA VI L.L.	s of Reporting Person*							
DIVIA VI L.L.	<u>u.</u>							
(Last)	Last) (First)							
C/O BLACKSTONE INC.								
345 PARK AVENUE								
(Street)								
NEW YORK	NY	10154						
(City)	(State)	(Zip)						
Name and Address of Reporting Person*								
Blackstone EN	MA II L.L.C.							
-								
(Last)	(First)	(Middle)						
C/O BLACKSTONE INC.								
345 PARK AVENUE								
(Street)								
NEW YORK	NY	10154						
(City)	(State)	(Zip)						

## **Explanation of Responses:**

- 1. The price reported in Column 4 is a weighted average price. These common units ("Common Units") representing limited partner interests in Viper Energy Partners LP (the "Issuer") were sold in multiple transactions ranging from \$29.56 to \$30.29, inclusive. The Reporting Persons undertake to provide to the Issuer, any security holder of the Issuer, or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of Common Units sold at each separate price in the range set forth in this footnote.
- 2. The controlling membership interests of BX Guidon Topco LLC, a Delaware limited liability company are held by Blackstone Management Associates VI L.L.C. and Blackstone Energy Management Associates II L.L.C. BMA VI L.L.C. is the sole member of Blackstone Management Associates VI L.L.C. Blackstone EMA II L.L.C. is the sole member of Blackstone Energy Management Associates II L.L.C. Blackstone Holdings III L.P. is the managing member of each of BMA VI L.L.C. and Blackstone EMA II L.L.C. Blackstone Holdings III GP L.P. is the general partner of Blackstone Holdings III L.P. Blackstone Holdings III GP Management L.L.C. is the general partner of Blackstone Holdings III GP L.P.
- 3. (continued from footnote 2) Blackstone Inc. ("Blackstone") is the sole member of Blackstone Holdings III GP Management L.L.C. The sole holder of the Series II preferred stock of Blackstone is Blackstone Group Management L.L.C. Blackstone Group Management L.L.C. is wholly-owned by Blackstone's senior managing directors and controlled by its founder, Stephen A. Schwarzman.
- 4. Information with respect to each of the Reporting Persons is given solely by such Reporting Person, and no Reporting Person has responsibility for the accuracy or completeness of information supplied by another Reporting Person.
- 5. Each of the Reporting Persons (other than to the extent it directly holds securities reported herein) disclaims beneficial ownership of the securities held by the other Reporting Persons, except to the extent of such Reporting Persons's pecuniary interest therein, and, pursuant to Rule 16a-1(a)(4) under the Securities Exchange Act of 1934 (the "Exchange Act"), each of the Reporting Persons (other than to the extent it directly holds securities reported herein) states that the inclusion of these securities in this report shall not be deemed an admission of beneficial ownership of all of the securities reported herein for purposes of Section 16 of the Exchange Act or for any other purpose.
- 6. Due to the limitations of the electronic filing system certain Reporting Persons are filing a separate Form 4.
- 7. The price reported in Column 4 is a weighted average price. These Common Units were sold in multiple transactions ranging from \$29.50 to \$29.66, inclusive. The Reporting Persons undertake to provide to the Issuer, any security holder of the Issuer, or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of Common Units sold at each separate price in the range set forth in this footnote.

## Remarks:

Form 1 of 2

BX GUIDON TOPCO LLC,

By: /s/ Erik Belz, Name: Erik

Belz, Title: Vice President and

03/04/2022

**Secretary** 

**BLACKSTONE** 

**MANAGEMENT** 

ASSOCIATES VI L.L.C., By:

BMA VI L.L.C., its sole 03/04/2022

member, By: /s/ Tabea Hsi,

Name: Tabea Hsi, Title:

**Authorized Signatory** 

**BLACKSTONE ENERGY** 

**MANAGEMENT** 

ASSOCIATES II L.L.C., By:

Blackstone EMA II L.L.C., its 03/04/2022

sole member, By: /s/ Tabea

Hsi, Name: Tabea Hsi, Title:

<u>Authorized Signatory</u>

BMA VI L.L.C., By: /s/ Tabea

Hsi, Name: Tabea Hsi, Title: 03/04/2022

Authorized Signatory

BLACKSTONE EMA II 03/04/2022

L.L.C., By: /s/ Tabea Hsi, Name: Tabea Hsi, Title: Authorized Signatory

\*\* Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- \* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.