FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

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STATEMENT	. UE	CUV	NICE	C I	NI	0

	OIVIB A	PPROVAI
S IN RENEEICIAL OWNERSHIP	OMB Number:	3235

345 PARK AVENUE

NY

(State)

Blackstone Holdings III GP Management

1. Name and Address of Reporting Person^*

(First)

10154

(Zip)

(Middle)

(Street) NEW YORK

L.L.C.

(Last)

OMB APPROVAL						
OMB Number: 3235-0287						
Estimated average burden						
hours per response: 0.5						

to Sector	tion 16. Form 4 ions may conti	or Form 5	OIAIL	Filed					of the Securi				f 1934		Estimated hours per	average burde response:	n 0.5
		Reporting Perlings III L							ker or Trading rtners LP]		(Check all application of the characteristics)	tor	X 10% Ov	vner
	(Fi	E INC.	(Middle)		3. Date 03/17			Trans	action (Month	n/Day/Ye	ear)			. Office below	er (give title r)	Other (s below)	pecify
345 PARK AVENUE (Street) NEW YORK NY 10154					Line) Form file							filed by One Refiled by More the	loint/Group Filing (Check Applicable led by One Reporting Person led by More than One Reporting				
(City)	(St	ate)	(Zip)														
1. Title of S	Security (Ins		2. Transaction Date (Month/Day/Year)	2A. I Exec if an	Deemed cution Da	ite,	3. Trans	ACC action (Instr.	4. Securities Disposed O	s Acquir	red (A) or	5) S	icially Owner of Securities Beneficially Owned	6. Ownership Form: Direct (D) or	7. Nature of I Beneficial Ov (Instr. 4)	
						,	Code	v	Amount	(A) or (D)	Pric	e	− f	Following Reported Transaction(s) Instr. 3 and 4)	indirect (I) (Instr. 4)		
Common	Units		03/17/2022				S		20,000	D	\$29	9.6701	L ⁽¹⁾	12,934,495	I	See Footno)tes ⁽²⁾⁽³⁾
			Table II - De						ired, Disp options, o						l		
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Y	Execution D	ate,	4. Transac Code (Ir 8)		5. Nu of Deriv Secu Acqu (A) or Dispo of (D) (Instr	ative rities ired osed	6. Date Exerc Expiration Day (Month/Day/)	ate	and	7. Title Amou Secur Under Deriva Secur 3 and	int of ities rlying ative ity (Ins	8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
					Code	v	(A)	(D)	Date Exercisable	Expira Date	tion	Title	Amou or Numb of Share	per			
		Reporting Per															
	ACKSTON K AVENU		(Middle)														
(Street) NEW Y	ORK	NY	10154														
(City)		(State)	(Zip)														
		Reporting Per lings III G															
(Last)	ACKSTON	(First)	(Middle)														

C/O BLACKSTONE INC. 345 PARK AVENUE							
(Street) NEW YORK	NY	10154					
(City)	(State)	(Zip)					
1. Name and Addres		erson*					
(Last) 345 PARK AVEI	(First)	(Middle)					
(Street) NEW YORK	NY	10154					
(City)	(State)	(Zip)					
1. Name and Addres Blackstone G (Last) C/O BLACKSTO 345 PARK AVE	(First) ONE INC.	gement L.L.C. (Middle)					
(Street) NEW YORK	NY	10154					
(City)	(State)	(Zip)					
1. Name and Address of Reporting Person* SCHWARZMAN STEPHEN A							
(Last) C/O BLACKSTO 345 PARK AVE		(Middle)					
(Street) NEW YORK	NY	10154					
(City)	(State)	(Zip)					

Explanation of Responses:

- 1. The price reported in Column 4 is a weighted average price. These common units ("Common Units") representing limited partner interests in Viper Energy Partners LP (the "Issuer") were sold in multiple transactions ranging from \$29.50 to \$29.81, inclusive. The Reporting Persons undertake to provide to the Issuer, any security holder of the Issuer, or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of Common Units sold at each separate price in the range set forth in this footnote.
- 2. The controlling membership interests of BX Guidon Topco LLC, a Delaware limited liability company are held by Blackstone Management Associates VI L.L.C. and Blackstone Energy Management Associates II L.L.C. BMA VI L.L.C. is the sole member of Blackstone Management Associates II L.L.C. Blackstone EMA II L.L.C. is the sole member of Blackstone Energy Management Associates II L.L.C. Blackstone Holdings III L.P. is the managing member of each of BMA VI L.L.C. and Blackstone EMA II L.L.C. Blackstone Holdings III GP L.P. is the general partner of Blackstone Holdings III L.P. Blackstone Holdings III GP Management L.L.C. is the general partner of Blackstone Holdings III GP L.P.
- 3. (continued from footnote 2) Blackstone Inc. ("Blackstone") is the sole member of Blackstone Holdings III GP Management L.L.C. The sole holder of the Series II preferred stock of Blackstone is Blackstone Group Management L.L.C. Blackstone Group Management L.L.C. is wholly-owned by Blackstone's senior managing directors and controlled by its founder, Stephen A. Schwarzman.
- 4. Information with respect to each of the Reporting Persons is given solely by such Reporting Person, and no Reporting Person has responsibility for the accuracy or completeness of information supplied by another Reporting Person.
- 5. Each of the Reporting Persons (other than to the extent it directly holds securities reported herein) disclaims beneficial ownership of the securities held by the other Reporting Persons, except to the extent of such Reporting Person's pecuniary interest therein, and, pursuant to Rule 16a-1(a)(4) under the Securities Exchange Act of 1934 (the "Exchange Act"), each of the Reporting Persons (other than to the extent it directly holds securities reported herein) states that the inclusion of these securities in this report shall not be deemed an admission of beneficial ownership of all of the securities reported herein for purposes of Section 16 of the Exchange Act or for any other purpose.
- $6. \ Due \ to \ the \ limitations \ of \ the \ electronic \ filing \ system \ certain \ Reporting \ Persons \ are \ filing \ a \ separate \ Form \ 4.$

Remarks:

Form 2 of 2

BLACKSTONE HOLDINGS
III L.P., By: Blackstone
Holdings III GP L.P., its
general partner, By:
Blackstone Holdings III GP
Management L.L.C., its
general partner, By: /s/ Tabea
Hsi, Name: Tabea Hsi, Title:
Senior Managing Director
BLACKSTONE HOLDINGS
III GP L.P., By: Blackstone
Holdings III GP Management
L.L.C., its general partner, By:
/s/ Tabea Hsi, Name: Tabea

Hsi, Title: Senior Managing

Director

BLACKSTONE HOLDINGS

III GP MANAGEMENT

<u>L.L.C., By: /s/ Tabea Hsi,</u> <u>03/21/2022</u>

Name: Tabea Hsi, Title:

Senior Managing Director BLACKSTONE INC., By: /s/

Tabas Hai Namas Tabas Hai

Tabea Hsi, Name: Tabea Hsi,

Title: Senior Managing

Director

BLACKSTONE GROUP

MANAGEMENT L.L.C., By:

/s/ Tabea Hsi, Name: Tabea 03/21/2022

Hsi, Title: Senior Managing

Director

Stephen A. Schwarzman, /s/

Stephen A. Schwarzman

03/21/2022

03/21/2022

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.